

Rankings and Statistics

Top 20 Advisers of Global M&A Deals

January 01 to September 30 2001

Provided by [Deologic Capital Data](#).

Rank	Adviser	US\$ bn	Bids	Q3 2000 Rank
1	Goldman, Sachs & Co	511.93	268	2
2	Credit Suisse First Boston	359.60	303	3
3	Merrill Lynch & Co Inc	357.79	168	6
4	Morgan Stanley	319.40	200	1
5	JP Morgan	283.87	279	5
6	UBS Warburg	187.74	183	7
7	Deutsche Bank AG	170.64	161	13
8	Salomon Smith Barney	170.09	242	4
9	Lehman Brothers Inc	115.82	113	11
10	Dresdner Kleinwort Wasserstein	112.69	69	8
11	Rothschild	112.02	123	10
12	Lazard	80.35	116	9
13	Quadrangle Group	57.71	1	n/a
14	Bear Stearns & Co Inc	55.86	61	12
15	Greenhill & Co	33.45	14	19
16	SG	26.53	68	23
17	Bank of America	26.50	52	16
18	BNP Paribas	20.85	52	25
19	ABN AMRO NV	20.09	100	17
20	Cazenove & Co	19.34	24	18

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Top 20 Advisers of European M&A Deals

January 01 to September 30 2001

Provided by [Deologic Capital Data](#).

Rank	Adviser	US\$ m	Bids	Q3 2000 Rank
1	Goldman, Sachs & Co	136,921.75	98	1
2	Credit Suisse First Boston	117,624.59	147	3
3	Merrill Lynch & Co Inc	117,186.77	74	6
4	UBS Warburg	112,488.55	93	5
5	Dresdner Kleinwort Wasserstein	106,712.27	48	4
6	Deutsche Bank AG	96,573.20	98	12
7	Rothschild	94,685.43	103	10
8	Morgan Stanley	90,320.85	80	2
9	JP Morgan	78,999.48	109	7
10	Lazard	67,174.27	81	9
11	Lehman Brothers Inc	50,790.49	42	11
12	Salomon Smith Barney	48,984.52	99	8
13	SG	21,228.83	38	19
14	BNP Paribas	19,992.84	47	18
15	Cazenove & Co	19,255.11	22	16
16	Greenhill & Co	17,001.49	6	41
17	Gleacher & Co.	16,217.82	2	65
18	Mediobanca SpA	14,326.17	7	24
19	Gresham Partners Limited	11,891.68	1	n/a
20	ING Barings	10,577.82	29	15

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Top 20 Advisers of US M&A Deals

January 01 to September 30 2001

Provided by [Deologic Capital Data](#).

Rank	Adviser	US\$ m	Bids	Q3 2000 Rank
1	Goldman, Sachs & Co	369,869.16	159	1
2	Credit Suisse First Boston	268,184.06	183	3
3	Merrill Lynch & Co Inc	236,426.77	91	5
4	Morgan Stanley	221,775.55	114	2
5	JP Morgan	181,120.33	136	6
6	Salomon Smith Barney	119,535.84	128	4
7	Deutsche Bank AG	76,109.17	60	11
8	UBS Warburg	73,135.02	71	8
9	Lehman Brothers Inc	68,516.92	75	10
10	Quadrangle Group	57,705.00	1	n/a
11	Bear Stearns & Co Inc	55,736.54	58	9
12	Dresdner Kleinwort Wasserstein	29,031.39	35	7
13	Rothschild	27,534.37	26	22
14	Bank of America	26,362.46	51	12
15	Greenhill & Co	21,587.94	10	26
16	Lazard	15,731.68	34	13
17	Stephens Inc.	13,876.87	6	64
18	Jefferies & Co.	13,277.03	3	66
19	Houlihan Lokey Howard & Zukin	13,110.79	59	23
20	CIBC World Markets	9,981.50	35	17

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Global debt

Banks have been consolidating their debt-arranging activities, prompting Euromoney to publish its first overall debt tables combining bond, loan and MTN rankings. The results have drawn some heated responses from bankers.

2001

Rank 00-01	Rank 99-00	Group	USD m 00-01	USD m 99-00	Iss	% of Total
1	*	JP Morgan	461,858.64		1,329.00	11.95
2	2	Citigroup/Salomon Smith Barney	399,757.30	301,789.57	2,315.00	10.35
3	3	Bank of America	280,844.89	253,599.15	1,242.00	7.27
4	4	4 Deutsche Bank AG	243,482.52	226,078.97	1,573.00	6.3
5	6	Morgan Stanley Dean Witter	193,156.17	149,415.41	726	5

* Chase Manhattan 1, JP Morgan 5

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<input type="checkbox"/> Latin America Borrowers	<input type="checkbox"/> Global sovereign borrowers
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Top bookrunners for International Debt Issuance 2002Source: [Dealogic](#)

Last updated: 25 March 02

Pos.	Manager or Group	Amt US\$ bn	Iss.	%Share
1	Deutsche Bank	43,783.38	169	10.02
2	Salomon Smith Barney	42,448.33	101	9.72
3	Lehman Brothers	33,863.78	104	7.75
4	JP Morgan	32,586.68	68	7.46
5	Morgan Stanley	25,382.54	146	5.81
6	UBS Warburg	24,528.44	81	5.62
7	Goldman Sachs & Co	24,048.68	49	5.51
8	Credit Suisse First Boston	23,130.11	85	5.30
9	Merrill Lynch & Co	20,530.51	65	4.70
10	Barclays Capital	19,012.10	86	4.35
	Total of issues used in the table	436,785.97	1,352	100.00

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Top bookrunners for euro deals 2002Source: [Dealogic](#)

Last updated: 25 March 02

Pos.	Manager or Group	Amt US\$ m	Iss.	%Share
1	Deutsche Bank	19,524.87	77	10.48
2	Salomon Smith Barney	14,494.06	42	7.78
3	Dresdner Kleinwort Wasserstein	13,513.83	48	7.25
4	BNP Paribas	10,551.53	30	5.66
5	ABN AMRO	10,344.38	56	5.55
6	Barclays Capital	10,198.23	44	5.47
7	Morgan Stanley	9,660.00	54	5.19
8	JP Morgan	7,541.13	24	4.05
9	UBS Warburg	7,201.60	27	3.87
10	Merrill Lynch & Co	6,857.78	33	3.68
	Total of issues used in the table	186,279.73	495	100.00

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Top bookrunners for US dollar deals 2002Source: [Dealogic](#)

Last updated: 25 March 02

Pos.	Manager or Group	Amt US\$ m	Iss.	%Share
1	Lehman Brothers	27,232.49	59	13.28
2	Salomon Smith Barney	26,849.09	51	13.09
3	JP Morgan	24,721.67	42	12.05
4	Deutsche Bank	20,664.49	39	10.07
5	Goldman Sachs & Co	16,740.00	23	8.16
6	Morgan Stanley	14,398.81	66	7.02
7	Credit Suisse First Boston	13,465.73	30	6.56
8	Merrill Lynch & Co	12,640.73	26	6.16
9	UBS Warburg	11,076.67	23	5.40
10	Banc of America Securities	5,833.33	11	2.84
	Total of issues used in the table	205,114.39	343	100.00

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Top 50 Mandated Arrangers of Euromarket loans - 01 Jan 01 to 30 Nov 01Provided by [Deologic Loanware](#).

Pos.	Bank name	Amt US\$ m	No.	%Share
1	JP Morgan	47,312.59	89	11.06
2	Deutsche Bank AG	42,749.10	99	10.00
3	Citigroup Inc	36,105.22	124	8.44
4	Barclays	34,710.31	119	8.12
5	Royal Bank of Scotland	19,290.15	101	4.51
6	Dresdner Kleinwort Wasserstein	19,230.91	50	4.50
7	HSBC	17,336.84	67	4.05
8	BNP Paribas	17,296.66	59	4.04
9	ABN-AMRO Bank NV	14,312.69	55	3.35
10	SG	13,307.24	51	3.11
11	WestLB	12,425.32	62	2.91
12	Mediobanca SpA	7,942.98	11	1.86
13	UBS Warburg	7,528.46	14	1.76
14	BankAmerica Corp	7,440.60	26	1.74
15	Merrill Lynch & Co	6,982.70	10	1.63
16	BayernLB	6,199.12	33	1.45
17	Lloyds TSB Capital Markets	5,968.62	25	1.40
18	Commerzbank AG	5,019.48	39	1.17
19	Mizuho	4,809.45	35	1.12
20	ING Barings	4,627.65	38	1.08
21	IntesaBci SpA	4,472.50	17	1.05
22	Credit Agricole	4,366.96	34	1.02
23	Goldman Sachs & Co	4,351.03	10	1.02
24	Lehman Bros Holdings Inc	4,144.89	7	0.97
25	Mitsubishi Tokyo Financial Group Inc	3,938.09	34	0.92
26	Bayerische Hypo-und Vereinsbank-Hypovereinsbank	3,885.84	38	0.91
27	Credit Lyonnais SA	3,756.98	34	0.88
28	Nordea plc	3,413.24	22	0.80
29	Danske Bank	3,280.47	17	0.77
30	Caja de Madrid	3,108.14	10	0.73
31	Skandinaviska Enskilda Banken AB	2,846.55	11	0.67
32	Sanpaolo IMI SpA	2,791.85	9	0.65
33	CIBC World Markets Corp	2,687.33	16	0.63
34	Credit Suisse First Boston	2,628.08	12	0.61
35	Sumitomo Mitsui Banking Corp	2,152.02	16	0.50
36	Svenska Handelsbanken Group	2,006.49	9	0.47
37	Banca di Roma SpA	1,785.40	3	0.42
38	Toronto-Dominion Bank	1,732.29	12	0.41
39	Banco Santander Central Hispano SA	1,706.92	18	0.40
40	National Australia Bank Ltd	1,696.22	4	0.40
41	Banco Bilbao Vizcaya Argentaria SA	1,685.96	14	0.39
42	Abbey National Treasury Services plc	1,594.55	8	0.37
43	Rabobank Nederland	1,578.46	11	0.37
44	Fortis Group	1,357.23	21	0.32
45	Morgan Stanley Dean Witter	1,333.41	2	0.31
46	Bank of Scotland	1,257.17	10	0.29
47	Natexis Banques Populaires	1,257.07	19	0.29
48	Bank of New York	1,197.71	12	0.28
49	Den norske Bank ASA	1,187.79	12	0.28
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Forex poll

2001	2000	1999	1998	1997	1996
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The world's preeminent survey of Foreign Exchange service providers. We ask 4,000 treasurers, senior executives and research analysts worldwide to rate the banks they use to conduct their currency transactions.

2001 Top five:

2001	2000		Estimated share (%)
1	3	Citigroup	9.74%
2	1	Deutsche Bank	9.08%
3	6	Goldman Sachs	7.09%
4	7	JP Morgan	5.22%
5	2	Chase Manhattan Bank	4.69%

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2000 Top five:

2000	1999		Estimated share (%)
1	2	Deutsche Bank	12.53%
2	3	Chase Manhattan Bank	8.26%
3	1	Citigroup	8.07%
4	4	Warburg Dillon Read	5.02%
5	8	HSBC	4.55%

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1999 Top five:

1999	1998		Estimated share (%)
1	1	Deutsche Bank	7.75%
2	2	Chase Manhattan Bank	7.12%
3	3	Citigroup	7.09%
4	*	Warburg Dillon Read	6.44%
5	4	HSBC	4.86%

* SBC Warburg Dillon Read ranked 7, UBS 19

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1998 Top five:

Bookrunners of all non-syndicated Euro-MTNs 2001Source: [Dealogic](#)

Last updated: 06 Mar 02

Non-syndicated deals for less than \$250 million

Rank	Bookrunner/Lead dealer	\$ Eqv (At Issue) m	No. of Issues	%Share
1	Deutsche Bank AG	5,500.42	275	16.93
2	Citigroup Inc	4,368.71	202	13.45
3	HSBC Holdings plc	3,665.30	245	11.28
4	Goldman Sachs & Co	3,373.43	101	10.38
5	JP Morgan	3,004.95	102	9.25
6	UBS Warburg	2,636.13	79	8.11
7	Salomon Smith Barney Inc	2,160.92	125	6.65
8	Lehman Brothers Inc	1,843.48	55	5.67
9	BNP Paribas	1,788.68	151	5.51
10	Merrill Lynch & Co	1,683.37	102	5.18

Note: Rankings in both tables are based on amount (total proceeds) with issue date from January 1 to December 31 2001. Both tables use the group facility that links subsidiaries to group heads. These tables only use issues for which the bookrunner/lead dealer is known.

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Bookrunners of euro-denominated ABSSource: [Dealogic](#)

Last updated: 18 March 2002

Pos.	Manager or Group	Amt US\$ bn	Iss.	%Share
1	Deutsche Bank	1,493.81	19	12.11
2	Morgan Stanley	1,391.26	15	11.28
3	ABN AMRO	1,385.43	7	11.23
4	UBS Warburg	783.57	7	6.35
5	Merrill Lynch & Co	726.12	5	5.89
6	JP Morgan	659.92	6	5.35
7	Credit Suisse First Boston	569.37	4	4.62
8	Lehman Brothers	548.97	7	4.45
9	NIB Capital Bank	499.05	2	4.05
10	CDC IXIS Capital Markets	467.79	2	3.79
	Total of issues used in the table	12,332.15	100	100.00

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International Sterling Denominated M& AB Debt IssuanceSource: [Dealogic](#)

Last updated: 18 March 2002

Pos.	Manager or Group	Amt US\$ bn	Iss.	%Share
1	Barclays Capital	901.01	6	15.64
2	Deutsche Bank	850.22	3	14.76
3	Lehman Brothers	716.73	8	12.44
4	ING	712.56	2	12.37
5	Merrill Lynch & Co	604.65	5	10.49
6	UBS Warburg	555.11	4	9.63
7	HSBC	433.69	2	7.53
8	Royal Bank of Scotland	385.67	4	6.69
9	Morgan Stanley	301.12	3	5.23
9	Salomon Smith Barney	301.12	3	5.23
	Total of issues used in the table	5,761.88	21	100.00

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Top Mandated Arrangers of Euromarket LBOs - 01 Jan 01 to 30 Nov 01Provided by [Deologic Loanware](#).

Pos.	Bank name	Amt US\$ m	No.	%Share
1	Royal Bank of Scotland	4,371.65	24	12.81
2	Merrill Lynch & Co	4,002.35	5	11.73
3	Lehman Bros Holdings Inc	3,267.71	5	9.58
4	Deutsche Bank AG	3,240.57	8	9.50
5	Barclays	2,678.92	8	7.85
6	JP Morgan	2,031.22	9	5.95
7	CIBC World Markets Corp	1,725.81	7	5.06
8	UBS Warburg	1,668.70	5	4.89
9	Bayerische Hypo-und Vereinsbank-Hypovereinsbank	1,589.81	3	4.66
10	Goldman Sachs & Co	1,345.89	4	3.94
11	Mizuho	1,193.61	3	3.50
12	BNP Paribas	1,062.52	5	3.11
13	Citigroup Inc	1,000.14	3	2.93
14	Credit Agricole	549.87	4	1.61
15	Dresdner Kleinwort Wasserstein	512.14	5	1.50
16	ABN-AMRO Bank NV	422.05	3	1.24
17	Allied Irish Banks plc	405.27	1	1.19
17	Bank of Ireland	405.27	1	1.19
19	Nordea plc	371.21	1	1.09
20	HSBC	352.98	3	1.03
21	ING Barings	302.76	2	0.89
22	Bank of Scotland	295.65	3	0.87
23	WestLB	270.19	2	0.79
24	Credit Lyonnais SA	242.44	2	0.71
25	Natexis Banques Populaires	191.54	1	0.56
26	Landesbank Hessen-Thuringen (HELABA)	155.69	1	0.46
27	Credit Suisse First Boston	132.14	2	0.39
28	BankAmerica Corp	106.31	1	0.31
29	Intermediate Capital Group plc	103.30	3	0.30
30	SG	81.00	1	0.24
31	Scotia Capital	46.03	1	0.13
	Total of items used in the table	34,124.74	79	100.00

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Top underwriters for International equity issuers - 2001Source: [Dealogic](#)

Last updated: 06 December

Pos.	Manager or Group	Amt US\$ m	Iss.	%Share
1	Merrill Lynch & Co	11,680.87	56	13.90
2	UBS Warburg	11,461.98	70	13.64
3	Goldman Sachs & Co	10,543.64	32	12.55
4	Salomon Smith Barney International	9,295.29	31	11.06
5	Morgan Stanley Dean Witter	9,251.08	25	11.01
6	Credit Suisse First Boston	6,939.30	34	8.26
7	Deutsche Bank	3,421.31	39	4.07
8	Societe Generale	3,197.73	11	3.81
9	Lehman Brothers	2,253.26	16	2.68
10	Dresdner Kleinwort Wasserstein	2,134.23	10	2.54
	Total of issues used in the table	84,034.95	576	100.00

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Top underwriters for European equity issuers - 2001Source: [Dealogic](#)

Last updated: 06 December

Pos.	Manager or Group	Amt US\$ m	Iss.	%Share
1	Merrill Lynch & Co	8,389.34	19	15.73
2	UBS Warburg	8,190.53	35	15.36
3	Goldman Sachs & Co	6,504.19	21	12.19
4	Morgan Stanley Dean Witter	6,027.28	15	11.30
5	Credit Suisse First Boston	5,240.27	21	9.83
6	Salomon Smith Barney International	3,403.49	18	6.38
7	Societe Generale	3,133.99	10	5.88
8	Deutsche Bank	2,434.38	24	4.56
9	Dresdner Kleinwort Wasserstein	2,134.23	10	4.00
10	ABN AMRO Rothschild	1,658.58	20	3.11
	Total of issues used in the table	53,335.08	238	100.00

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Top underwriters for Asian equity issuers - 2001Source: [Dealogic](#)

Last updated: 06 December

Pos.	Manager or Group	Amt US\$ m	Iss.	%Share
1	Merrill Lynch & Co	1,391.35	7	12.85
2	UBS Warburg	1,228.74	3	11.35
3	Salomon Smith Barney International	1,124.98	1	10.39
4	Bank of America	1,024.31	1	9.46
5	Morgan Stanley Dean Witter	1,020.54	2	9.43
6	Goldman Sachs & Co	782.30	4	7.23
7	Credit Suisse First Boston	567.29	3	5.24
8	Deutsche Bank	501.63	1	4.63
9	Bank of China	430.43	3	3.98
10	Credit Lyonnais	384.96	9	3.56
	Total of issues used in the table	10,827.59	183	100.00

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Global financing guide**2001****2000****1999****1998****1997**

Euromoney's Global Financing Guide is a comprehensive survey of borrower's views on the best banks at raising capital and liability management. The top five banks in overall capital raising are provided for each year. Read the main article and browse the numerous other rankings in the guide, including best international bonds and best banks in risk management.

2001 Top five in overall capital raising:

Ranking 2001	Ranking 2000	Bank	Total score
1	1	Deutsche	111
2	3	Citibank/Salomon Smith Barney	85
3	*	JPMorgan	68
4	2	Merrill Lynch	54
5	8	Barclays Capital	45

*Chase Manhattan Bank 13, JP Morgan 7

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2000 Top five in overall capital raising:

Ranking 2000	Ranking 1999	Bank	Total score
1	1	Deutsche Bank	152
2	4	Merrill Lynch	110
3	2	Citibank/Salomon Smith Barney	85
4	9	Credit Suisse First Boston	70
5	5	UBS Warburg	65

*Chase Manhattan Bank 13, JP Morgan 7

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1999 Top five worldwide banks by shareholders' equity:

Ranking 2000	Ranking 1999	Bank	Total score
1	*	Deutsche Bank	136
2	**	Citibank/Salomon Smith Barney	127
3	1	JP Morgan	113
4	3	Merrill Lynch	105
5	4	Warburg Dillon Read	92

* Deutsche Bank ranked 2, BT Alex Brown 37=; ** Salomon Smith Barney ranked 11, Citibank 15

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